

#16,023

ESCROW TRUST AGREEMENT

FILED FOR RECORD
at 12:38 o'clock P M

MAR 23 2020

JENNIFER LINDENZWEIG
County Clerk, Hunt County, TX
By J. Lindenzweig

THE STATE OF TEXAS

COUNTY OF HUNT COUNTY

THIS CONTRACT AND AGREEMENT, MADE AND ENTERED INTO ON THIS THE 27TH DAY OF NOVEMBER, 2019, BY AND BETWEEN HUNT COUNTY COMMISSIONER RANDY STRAIT, PRECINCT 2, AND COUNTRYSIDE DEVELOPMENTS (SHANE LARUE) HEREINAFTER CALLED "PURCHASER".

WITNESSETH:

That said Purchaser has deposited into a fund labeled "County Road Improvement Fund" the amount of \$49,920.00, for the purpose of constructing a certain site improvement, to wit:

Upgrade approx. 4488 feet of CR 2708 from Rock to oil SAND

to be specifically used for the improvements of said road when adequate funding becomes available. The cost of said improvements shall be prepared by the Commissioner and agreed upon by the purchaser prior to the execution of this agreement. Upon receipt of payment, the County Treasurer shall forward a copy of the deposit warrant to the commissioner in charge of making said improvements. If for any reason the county has not completed said improvement within one hundred twenty (120) days from the date of execution of this agreement the escrowed road improvement funds shall, at the request of said purchaser, be returned to purchaser and this agreement shall than become void.

WHEREAS, said improvement is left to the sole discretion of the responsible commissioner.

IN TESTIMONY WHEREOF, the parties hereto have executed this Contract and Agreement on this the 11 day of March, 2019 20

Randy Strait
Commissioner, Precinct 2

Shane Larue
Purchaser signature
5101 CR 2720, Caddo Mills, TX 75135
Address of purchaser